IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.749 OF 2004
IN
COMPANY APPLICATION NO.318 OF 2004

In the matter of the Companies Act 1956 :

And

In the matter of Section 391 of the Companies Act, 1956 ;

In the matter of Section 100 read with Section 78 of the Companies Act, 1956 ;

And

In the matter of Scheme of Arrangement between Morarjee Realties Limited and the Equity Shareholders of Morarjee Realties Ltd.

Morarjee Reslties Ltd. ....Petitioner

Mr.Rajesh Shah for the Petitioner.

Mr.R.C. Master with Mr.C.J. Joy i/b T.C. Kaushik for Regional Director, Department of Company Affairs Maharashtra, Mumbai.

CORAM : S.J. VAZIFDAR, J.
DATED : 4TH NOVEMBER, 2004.

P.C. :

1. The Petitioner seeks an approval of the scheme of arrangement which is essentially for redcuction of the share capital of the company. There is no objection to the scheme by any of the concerned parties.

2. The Regional Director has filed an affidavit dated 2.11.2004 stating that the scheme is not prejudicial to the interest of the creditors and the shareholders.

3. In the circumstances, the Petition is made absolute in terms of prayers (a) to (g).

. All the concerned parties to act on an ordinary copy of this order duly signed by the Company Registrar/Court Stenographer of this Court.